Debt Banking, A Theatre Production!

Sir Josiah Stamp, The Director of the Bank of England, AD1927. ‘The modern banking system manufactures money out of nothing. The process is perhaps the most astonishing piece of sleight of hand that was ever invented... but if you want to continue to be the slaves of the bankers...’

A visit to the bank is similar to a theatre performance, full of operatic props, or a magician’s show, with all its deceptions. We are left to wonder, who supplies the capital for our loans, when the world is drowning in debt, and if money is created from nothing, with no intrinsic measure, then why do we create money as debt, the money for slaves? Surely money should be an interest-free asset, owned by our nation, a neutral medium of exchange, as we trade the treasures of goods, services, skills, and resources, within the marketplaces of our nation? It was Aristotle who said, ‘money was intended to be used in exchange but not to increase at interest’.

Instead, our banking system has become a Frankenstein machine which turns customer collateral, both personal and national, into bank loans, bearing compound interest, through the bankers’ cunning techniques of bookkeeping. Firstly, the customer’s collateral is valued. The funds for the loan can now be created from nothing, using the bank’s license to create bank credit, as a financial reflection of the customer’s own collateral. These funds appear, as if by magic, simply as bookkeeping entries, in the bank’s accounts. Customer collateral has created bank capital, and the act of loan creation has created the funds for the loan!

In Asset banking, the Title to the customer’s collateral is held in trust for the customer, until the loan is repaid.

A $1 loan, at 0% annual compound interest, calculated daily, over 550 years, creates a customer obligation of $1!

In this bookkeeping system, the Asset banks are simply supplying an interest-free, financial service, to our nation!

However, in Debt banking, the bankers secretly transfer the ownership of the collateral to the bank, during the loan period, and the loan is monetised as a bank asset, and as a customer debt. A $1 bank loan, at 6% annual compound interest, calculated daily, over 550 years, creates a customer debt of 214 trillion dollars, a debt arising upon a valuation of the customer’s own $1 asset! Just which part of this 214 trillion dollar debt, can be considered to be moral, just, and authentic? Astonishingly, in this bookkeeping system, the debt bankers are ‘stealing’ their customer’s assets, in a banking ‘heist’, and then loaning their customers the funds, to repurchase their own assets, now burdened with compound interest! This debt banking system has been designed to imprison the world, in a pawnbroking operation, and to turn a realm of light and abundance, into Plato’s Cave of Usury, filled with financial darkness, and hunger!

The debt bankers realise that their customers will refuse to pay compound interest, knowingly, upon a financial reflection of their own collateral. This is why the debt bankers deceive their customers, into believing that they are borrowing valuable, pre-existing bank capital, upon which interest must be paid. The bank customers must also be convinced that these are the laws for money, there is no other way, and there must always be a ‘price for money’. Welcome to the banking opera, the Kabuki theatre of thieves, the carnival barkers of financial crime! These banking deceptions violate the laws for fraud, fiduciary duty, duress, odious debt, racketeering, warehousing, pyramid schemes, torts, cartels, and contracts. In a court of law, all our debt loans could be erased as the proceeds arising from crime, with cartel penalties imposed upon the banks. A modest ‘1000 times’ cartel penalty, imposed upon bank profits, could force the banks, in our $1 loan example, to pay their customer, 214 thousand trillion dollars! This is known as ‘bank errors, in the customer’s favour’, and it is considered to be a Shakespearean solution to our world’s debt problems!

Perhaps, through this simple journey into the nature of money, we have discovered the source of the greed, despair, war, and crime, within our world, and also the financial solution, a move into Asset banking, a financial technology which far exceeds Debt banking, just as an electric light globe is millions of times more efficient than a medieval whale oil lamp!
The debt bankers will vehemently protest that asset monetary systems are a financial absurdity, an impossibility! However, Asset Hydro monetary systems operate in the same way as hydro lakes create electricity. They are financial systems, free from the four financial demons, those of debt, interest, taxation, and inflation! In Asset Hydro economics, we define money as ‘human life-force, exchanged within a marketplace’. Money is simply, ‘I will go to the sea for a fish, if you go to the hills for fruits, and tonight we will feast’! The measure for money becomes, ‘the distance that a typical human being, walking at the normal speed of five kilometres per hour, will cover in one hour, that is 5000 metres’. This is a measure of the human psyche, human biology, time, distance, and the speed of light, as a metre is a measure of the speed of light, within a vacuum. Life-force, as a monetary measure, appearing within a myriad of historical forms, including slavery, has powered our human journey, since the dawn of the human Age! Further, when we base our economy upon human life-force, a power given freely from the cosmos, as our birthright and natural destiny, we align ourselves with the same universal power which moves our planet around the sun! We also align humanity with the other two million species upon our planet, those who are already using the Asset Hydro concept, to power their economies. Has anyone ever seen ant colonies, collapsing through debt?

John Adams, 2nd US President, AD1797-1801.

‘There are two ways to conquer and enslave a nation. One is by the sword. The other is by debt.’

Our national treasures, those of people, production, and resources, can now be monetised as an asset-lake, appearing within the sovereign heart of our nation, a lake which can flow through the turbine of monetary policy, to power our economy. The nation’s monetary potential has become a lake of capital, the creation of the monetary supply has been democratised, the people have become their own central banks, and we can micro-manage the monetary supply, for each local community! The people can now use a shared currency to trade in a marketplace, based upon products, services, skills, technology, quality, reputation, integrity, empathy, availability, and mutual exchanges.

US Statesman Daniel Webster, AD1782-1852.

‘Of all the contrivances for cheating the laboring classes of mankind, none has been more effective than that which deludes them with paper money.’

This monetary lake fulfills Aristotle’s five definitions for authentic money, to be portable, durable, divisible, intrinsically valuable, and easily recognisable. The financial lake fulfills the economists’ dream for a monetary system, operating with the barest of financial costs, a monetary system which is 100% reserve so our nation no longer needs the pyramid structures of assets and debts, always teetering upon the edge of financial collapse. The financial lake allows us to escape the historical prisons of debt peonage, and the crime scene known as ‘the price of money’. At last, we have an asset monetary system which no debt system can emulate, and our nation’s parliament can create its own revenue streams, within the asset lake, to free us from the chains of personal taxation. Our historical banking debts, arising from banking fraud, can now be erased within a Debt Forgiveness. Alternatively, our historical bank loans can be re-engineered, and created as interest-free assets, owned by the bank customers, with all accrued interest payments, returned to the customers!

Leo Tolstoy, Russian Author, AD1828-1910.

‘Money is a new form of slavery, and distinguishable from the old simply by the fact that it is impersonal — that there is no human relation between master and slave.’

Asset Hydro monetary systems cannot be derided as some form of communism, the state ownership of the business structure. It is perfectly feasible to have private, entrepreneurial businesses, operating with asset monetary systems, and our businesses can only flourish, when they are free from the vampirism of debt bankers, compound interest, financial racketeering, pawnbroking, and the ‘pygmy of greed’, hidden within the human psyche! We must now, in full awareness, answer a financial question, ‘Which monetary system shall we choose for our nation, Asset or Debt’, and are we prepared, at last, for a financial incandescence, within the human heart!

www.theq1.org